

WESCO COVERAGE HIGHLIGHTS

Errors & Omissions Coverage for Today's Insurance Agents and Brokers

Carrier Providing Coverage: Wesco Insurance Company, Rated A- (Excellent) XV by AM Best
Program Administrator: U.S. Brokers Network, Inc.

Coverages Designed For:

| | |
|----------------------------|------------------------|
| Insurance Agents / Brokers | Underwriting Managers |
| General Agents | Program Administrators |
| Managing General Agents | Surplus Lines Brokers |

Admitted Program Highlights:

- ❖ Claims Made and Reported Policy Form
- ❖ Risk Management Hotline, limited no cost services, confidential 3rd party, discuss critical topic when claim awareness arises
- ❖ Professional Services Definition to Include:
 - ✓ Insurance Consulting
 - ✓ Consulting connected with Employee Benefits
 - ✓ Expert Witness Testimony
 - ✓ Insurance Class Instruction
 - ✓ Countersigning Agent for Out-Of-State Agencies
 - ✓ Registered Service Representative
 - ✓ Premium Financing for Insurance products provided by and placed through the Named Insured
 - ✓ Notary Public
 - ✓ Loss Control and Risk Management or Anti-Fraud Services
- *Additional Services can be endorsed with carrier approval**
- ❖ First Dollar Defense
- ❖ Defense Outside the Limits of Liability
- ❖ Electronic Media Sublimit up to \$25,000 (Can be endorsed with sublimit of \$100,000)
- ❖ Independent Contractor Coverage
- ❖ Punitive Damages where Insurable by Law
- ❖ Insolvency Amended to Include Coverage for Placements of AM Best Rated B+ or higher rated carriers; Member Insurer of the State Guaranty Fund & Governmental Bodies or State established carriers. A County Mutual reinsured by carriers rated AM Best as A or higher
- ❖ Personal Injury Coverage when arising from Professional Services
- ❖ Duty to Defend and Consent to Settle Provisions
- ❖ Electronic Media Sublimit up to \$25,000 (CAN BE ENDORSED WITH SUBLIMIT OF \$100,000)
- ❖ Subpoena Assistance up to \$10,000 per policy period
- ❖ Supplementary payments do not reduce your limits of liability
For Loss of Earnings and Disciplinary Action Proceeding up to \$25,000 per policy period
- ❖ Acquisition or formation of new entity notice within 90 days if Named Insured owns or maintains majority interest
- ❖ Multi-year Extended Reporting Period Options

Optional Coverages:

- ❖ Choice of Counsel
- ❖ Aggregate Deductibles

Please note: The Highlights and Coverages listed are subject to underwriting guidelines. This information is to be used for illustration only and not considered a contract of insurance. Please refer to the policy form and endorsements for complete terms and conditions.